

Pontormo RMBS S.r.l.

Originator:

Banca Cambiano 1884 S.p.A.

Euro 360,925,000 Class A2-2017 Asset Backed Floating Rate Notes due May 2060

Euro 107,562,000 Class B2-2017 Asset Backed Floating Rate Notes due May 2060

Euro 285,773,000 Class A2-2019 Asset Backed Floating Rate Notes due May 2060

Euro 1,330,000 Class B2-2019 Asset Backed Floating Rate Notes due May 2060

Investors Report

	<i>from</i>	<i>to</i>
Collection Period	01/08/2025	31/08/2025
Interest Period	26/08/2025	25/09/2025
Interest Payment Date	25/09/2025	
Investors Report Date	02/10/2025	

This Investors Report is based in particular on the Servicer Report and on the Payments Report.

Calculations here contained are made in accordance with the criteria described in the Transaction Documents.

Terms and expressions used in this Investors Report have the respective meanings given to them in the Transaction Documents.

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1. Description

Issuer: Pontormo RMBS S.r.l.
Originator and Servicer: Banca Cambiano 1884
Issue Date: 27 November 2017 (Series 2017) - 6 December 2019 (Series 2019)
Arranger: Banca Akros S.p.A.

The Notes:

Notes	Class A2-2017	Class B2-2017	Class A2-2019	Class B2-2019
Original Balance	360.925.000	107.562.000	285.773.000	1.330.000
Currency	Euro	Euro	Euro	Euro
Final Maturity Date	May 2060	May 2060	May 2060	May 2060
Listing	Irish Stock Exchange	N.A.	Irish Stock Exchange	N.A.
ISIN code	IT0005315228	IT0005315244	IT0005391245	IT0005391260
Clearing	Monte Titoli	Monte Titoli	Monte Titoli	Monte Titoli
Indexation	Euribor 1M	N.A.	Euribor 1M	N.A.
Spread	0,45%	N.A.	0,45%	N.A.
Rating Standard & Poor's	AA	N.A.	AA	N.A.
Rating Fitch	AA	N.A.	AA	N.A.

Underlying assets for the Notes:

Payment Date: residential mortgage loans classified as performing by the Originators
means 25 day of each month in each year or, if any of such a date does not fall on a Business Day, the following Business Day, until the Final Maturity Date

Interest Period: means each period from (and including) a Payment Date to (but excluding) the following Payment Date provided that the Initial Interest Period shall start on the Issue Date (included) and end on the First Payment Date (excluded).

Agent Bank, Principal Paying Agent and Transaction Bank: The Bank of New York Mellon SA/NV, Milan Branch

Back-up Computation Agent, Representative of the Noteholders, Stichting Corporate Services Provider and Corporate Services Provider: KPMG Fides Servizi di Amministrazione S.p.A.

Computation Agent: ICS Crediti e Partecipazioni S.r.l.

Operating Bank: Banca Cambiano 1884 S.p.A.

Back-up Servicer: Blue Factor S.p.A.

Quotaholders: Stichting Muitenburg 90% and C.H. S.p.A. 10%

1.1. Class A2-2017 Notes

Isin Code IT0005315228

[illegible]

* Due to rounding necessity, the effective Class A2 Principal Amount has been adjusted compared with the After Payments Class A2 Principal Amount Outstanding of the previous period

1.2 Class A2-2019 Notes

Isin Code IT0005391245

[illegible]

* Due to rounding necessity, the effective Class A2 Principal Amount has been adjusted compared with the After Payments Class A2 Principal Amount Outstanding of the previous period

2.1. Class B2-2017 Notes

Isin Code IT0005315244

[illegible]

2.2. Class B2-2019 Notes

Isin Code IT0005391260

[illegible]

3.1. Issuer Available Funds

[illegible]

**(a) on any Payment Date other than (i) the Final Maturity Date or (ii) on any Payment Date following the sending of a Trigger Notice, the sums standing to the credit of the Suspension Account only to the extent necessary to cover the shortfall (if any) in the payments of amount due under items [(First) to (Sixth)] of the Pre-Acceleration Order of Priority on such Payment Date, following application of any other item of the Issuer Available Funds, determined by the Computation Agent in accordance with the Cash Administration and Agency Agreement; and (b) on the Final Maturity Date or on any Payment Date following the sending of a Trigger Notice, the sums standing to the credit of the Suspension Account.*

4.1. Pre-Acceleration Order of Priority

- Prior to the service of a Trigger Notice -

[illegible]

* to pay the Originator any amount due by the Issuer as a restitution of the indemnities paid by the Originator to the Issuer under the terms of the Warranty and Indemnity Agreements and (ii) the Servicer any amount due by the Issuer under the Servicing Agreement, to the extent not already paid under other items of this Order of Priority;

*** to pay (pari passu and pro rata according to the amounts then due) to (a) the Originator any amount due and payable in respect of purchase price adjustments due in relation to its respective Claims, not listed under the relevant Transfer Agreement but matching the criteria listed in the relevant Transfer Agreement, and any amount due and payable by the Issuer pursuant to the Warranty and Indemnity Agreements (save for amounts due and payable as a restitution of indemnities paid by the Originator, referred to under item (Ninth) above) and pursuant to the Notes Subscription Agreements and (b) the Class B Notes Subscriber or the Originator any amount due by the Issuer pursuant to the Notes Subscription Agreements;*

*** following full redemption of the Class A Notes

4.2 Acceleration Order of Priority

- Following the service of a Trigger Notice -

[illegible]

* to pay the Originator any amount due by the Issuer as a restitution of the indemnities paid by the Originator to the Issuer under the terms of the Warranty and Indemnity Agreements and (ii) the Servicer any amount due by the Issuer under the Servicing Agreement, to the extent not already paid under other items of this Order of Priority;

*** to pay (pari passu and pro rata according to the amount then due) to (a) the Originator any amount due and payable in respect of purchase price adjustments due in relation to its respective Claims, not listed under the relevant Transfer Agreement but matching the criteria listed in the relevant Transfer Agreement, and any amount due and payable by the Issuer pursuant to the Warranty and Indemnity Agreements (save for amounts due and payable as a restitution of indemnities paid by the Originator, referred to under item (Ninth) above) and pursuant to the Notes Subscription Agreements and (b) the Class B Notes Subscriber or the Originator any amount due by the Issuer*

*** following full redemption of the Class A Notes

5. Collateral Portfolio

[illegible]

* Performing Residential Mortgage Loans with Delinquent Instalments (>10 and < = 30 days delay)

****Delinquent Residential Mortgage Loans (> 30 days delay, excluding Impaired Claims) - Crediti in Ritardo**

***Gross Defaults without taking into account any recovery

6. Bond collateralisation

[illegible]

7. Portfolio performance

* Including Impaired Claims
 ** As at the Collection Date
 *** Since the Effective Date
 **** Other than Defaulted Claims

8. Portfolio description

[illegible]

9. Net Economic Interest

The Sellers confirm to maintain a material net economic interest of at least 5% in the securitisation in accordance with paragraph 3(d) of Article 6 of Regulation (EU) 2017/2402